

## BALANCE SHEET AS AT 31st MARCH,2021

Particulars	Schedule	31-Mar-21		31-Mar-20	
		Amount in Rs.		Amount in Rs.	
<b>SOURCES OF FUNDS</b>					
Partners Capital Account	1		18,87,294		18,87,294
Partners Current Account	2		75,09,999		1,06,37,986
Unsecured Loans	3		-		53,47,651
<b>Total</b>			<b>93,97,293</b>		<b>1,78,72,931</b>
<b>APPLICATION OF FUNDS</b>					
<b>Fixed Assets:</b>	4				
Gross Block			83,92,816		1,44,41,190
Less: Depreciation			29,34,026		43,67,884
Net Block			54,58,790		1,00,73,306
Investments	5		1,000		1,000
<b>Current Assets, Loans &amp; Advances</b>					
Cash & Bank Balances	6		73,49,512		70,60,304
Inventories	7		-		11,50,390
Sundry Debtors	8		-		-
Loans and Advances	9		30,84,869		27,91,108
<b>Total</b>			<b>1,04,34,381</b>		<b>1,10,01,802</b>
<b>Less: Current Liabilities &amp; Provisions</b>					
Sundry Creditors	10		24,79,401		17,08,382
Provisions & Other Liabilities	11		40,17,477		14,94,795
<b>Total</b>			<b>64,96,878</b>		<b>32,03,177</b>
Net Current Assets			39,37,502		77,98,625
<b>Total</b>			<b>93,97,293</b>		<b>1,78,72,931</b>

Accompanying schedule forming part of the financial statements

1 to 20

As per our report of even date annexed

For KSGA & Company  
Chartered Accountants  
FRN- 003545C

  
Kul Bhushan Garg  
Partner

Partner

M. No. 072629

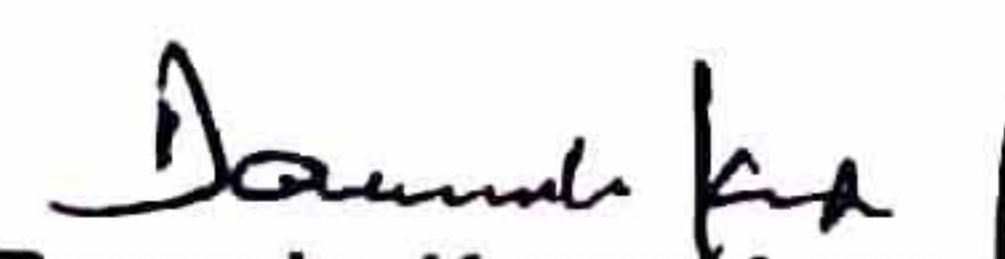
Place: Kashipur

Date:- 23-08-2021

UDIN:- 21072629AAAAHU5936



For KVS Infraatech LLP

  
Devendra Kumar Agarwal  
Designated Partner

  
Arpan Jindal  
Designated Partner

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2021**

Particular		31-Mar-21	31-Mar-20
		Amount in Rs.	Amount in Rs.
<b>INCOME</b>			
Gross Turnover	12	3,73,94,144	2,73,65,752
Other Income	13	7,83,744	6,30,678
Increase/(Decrease) In Stock		(1,77,450)	(21,990)
<b>Total</b>		<b>3,80,00,438</b>	<b>2,79,74,440</b>
<b>EXPENDITURE</b>			
Raw Materials Consumed	14	-	-
Other Expenses	15	1,07,12,693	77,21,570
Employee Benefit Expenses	16	49,63,952	50,28,508
Administrative Expenses	17	1,36,07,426	1,13,68,770
Selling & Distribution Expenses	18	3,75,324	3,72,400
<b>Total</b>		<b>2,96,59,397</b>	<b>2,45,11,248</b>
<b>Profit Before Interest, Depreciation &amp; Tax</b>		<b>83,41,041</b>	<b>34,63,192</b>
Financial Expenses	19	6,71,642	3,02,939
<b>Profit Before Depreciation &amp; Tax</b>		<b>76,69,399</b>	<b>31,60,253</b>
Depreciation	4	6,37,823	5,35,494
<b>Profit Before Tax</b>		<b>70,31,576</b>	<b>26,24,759</b>
Add:- Income Related to Previous Year		19,101	11,765
Less:-Provision For Income Tax For Current Year		32,78,663	6,25,922
Less:- Income Tax Expenses Relating to Earlier Year		-	6,807
<b>Net Profit For The Year Carried Forward to Partners Current Account</b>		<b>37,72,014</b>	<b>20,03,795</b>

Accompanying schedule forming part of the financial statement 1 to 20

As per our report of even date annexed

For KSGA & Company  
Chartered Accountants  
FRN- 003545C

*Kul Bhushan Garg*  
Kul Bhushan Garg  
Partner

M. No. 072629

Place: Kashipur

Date:- 23-08-2021

UDIN:- 21072629AAAAHU5936



For KVS Infraatech LLP

*Devendra Kumar Agarwal*  
Devendra Kumar Agarwal  
Designated Partner

*Arpan Jindal*  
Arpan Jindal  
Designated Partner

**Schedules To Financial Statements For The Year Ended 31st March, 2021**

**SCHEDULE " 1 "**

**PARTNERS CAPITAL ACCOUNT**

(Amount in Rs.)

Name of Patners	Balance as on 01-04-2020	Additions During The Year	Drawings During The Year	Balance as on 31-03-2021
Shri Devendra Kumar Agarwal	5,83,003	-	-	5,83,003
Shri Arpan Jindal	50,000	-	-	50,000
Kashi Vishwanath Steels Private Limited	10,54,291	-	-	10,54,291
Annapurna Steels Private Limited	50,000	-	-	50,000
Kumaun Garhwal Infrastructrual Industrial Corporation Private Limited	50,000	-	-	50,000
KVS Castings Private Limited (Transfer from Share of Kamlapati Infrastructre Limited & Sidhivinayak Horticulture Limited And Merged into KVS Castings Private Limited as per Scheme of Amalgamation Approved by Hon'ble National Company Law Tribunal Special Bench, New Delhi (The Tribunal) Vide Its Order Dated 5th June,2020)	-	1,00,000	-	1,00,000
Sidhivinayak Horticulture Limited (Merged into KVS Castings Private Limited as per Scheme of Amalgamation Approved by Hon'ble National Company Law Tribunal Special Bench, New Delhi (The Tribunal) Vide Its Order Dated 5th June,2020)	50,000	-	50,000	-
Kamlapati Infrastructure Limited (Merged into KVS Castings Private Limited as per Scheme of Amalgamation Approved by Hon'ble National Company Law Tribunal Special Bench, New Delhi (The Tribunal) Vide Its Order Dated 5th June,2020)	50,000	-	50,000	-
<b>Total</b>	<b>18,87,294</b>	<b>1,00,000</b>	<b>1,00,000</b>	<b>18,87,294</b>



**Schedules To Financial Statements For The Year Ended 31st March, 2021**

**SCHEDULE "2"**

(Amount in Rs.)

**PARTNERS CURRENT ACCOUNT**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Shri Devendra Kumar Agarwal	25,24,488	36,04,285
2	Shri Arpan Jindal	26,04,191	18,83,987
3	Kashi Vishwanath Steels Private Limited	12,12,572	8,35,370
4	Annapurna Steels Private Limited	5,28,044	17,89,443
5	KVS Castings Private Limited	4,55,851	-
6	Kumaun Garhwal Infrastructural Industrial Corporation Private Limited	1,84,852	14,96,251
7	Sidhivinayak Horticulture Limited	-	6,46,598
8	Kamlapati Infrastructure Limited	-	3,82,051
	<b>Total</b>	<b>75,09,999</b>	<b>1,06,37,985</b>

**SCHEDULE "3"**

(Amount in Rs.)

**UNSECURED LOANS**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Shri Arpan Jindal	-	52,59,521
2	Shri Devendra Kumar Agarwal	-	88,130
	<b>Total</b>	<b>-</b>	<b>53,47,651</b>



**Schedules To Financial Statements For The Year Ended 31st March, 2021**

**SCHEDULE "4"  
FIXED ASSETS**

(Amount in Rs.)

S. No.	Particulars	Dep Rate	Gross Block				Depreciation				Net Block	Net Block
			Balance As At 01-04-2020	Additions During The Year	Sale/Adj During The Year	Balance As At 31-03-2021	Balance As At 01-04-2020	Additions During The Year	Sale/Adj During The Year	Balance As At 31-03-2021	As At 31-03-2021	As At 31-03-2020
1	Land	-	2,97,689	-	-	2,97,689	-	-	-	-	2,97,689	2,97,689
2	Building Including Boundry Wall	3.34%	80,95,127	-	-	80,95,127	26,63,649	2,70,377	-	29,34,026	51,61,101	54,31,478
3	Plant & Machinery	4.75%	60,40,224	33,26,000	93,66,224	-	16,96,087	3,67,446	20,63,533	-	-	43,44,139
	<b>Total Current Year</b>		<b>1,44,33,040</b>	<b>33,26,000</b>	<b>93,66,224</b>	<b>83,92,816</b>	<b>43,59,736</b>	<b>6,37,823</b>	<b>20,63,533</b>	<b>29,34,026</b>	<b>54,58,790</b>	<b>1,00,73,306</b>
	<b>Total Previous Year</b>		<b>1,20,92,690</b>	<b>8,37,768</b>	<b>1,05,26,698</b>	<b>1,20,92,690</b>	<b>38,32,390</b>	<b>6,30,860</b>	<b>43,46,351</b>	<b>38,32,390</b>	<b>82,60,300</b>	<b>1,43,33,739</b>



**Schedules To Financial Statements For The Year Ended 31st March, 2021**

**SCHEDULE "5"**

(Amount in Rs.)

**INVESTMENTS**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Equity Shares of Devarpan Foods Private Limited (100 No of Rs10/- each) (Previous Year 100 No.of Rs 10/ each)	1,000	1,000
	<b>Total</b>	<b>1,000</b>	<b>1,000</b>

**SCHEDULE "6"**

(Amount in Rs.)

**CASH & BANK BALANCES**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Cash in Hand	45,678	69,658
2	Balances with Scheduled Banks		
a)	- In Current Accounts	81,680	7,12,437
b)	- In Deposit Accounts		
	In FDR Account With The Nainital Bank Limited-Kashipur	67,62,838	58,16,112
	In RD Account With The Nainital Bank Limited-Kashipur	4,59,316	4,62,097
	<b>Total</b>	<b>73,49,512</b>	<b>70,60,304</b>

**SCHEDULE "7"**

(Amount in Rs.)

**INVENTORIES**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Stores & Spares	-	9,72,940
2	Finished Goods	-	1,77,450
	<b>Total</b>	<b>-</b>	<b>11,50,390</b>

**SCHEDULE "8"**

(Amount in Rs.)

**SUNDRY DEBTORS**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Sundry Debtors (Unsecured & Considered Good)	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>



**Schedules To Financial Statements For The Year Ended 31st March, 2021**

**SCHEDULE "9"**

(Amount in Rs.)

**LOANS & ADVANCES**

S. No.	Particulars	31-Mar-21	31-Mar-20
	Advances recoverable in cash or in kind or for value to be received		
1	Security Deposit	3,09,727	4,31,000
2	Advance Tax & TDS	22,06,183	12,43,717
3	Entry Tax & Sales Tax Receivable	56,991	56,991
4	GST Receivable	3,82,267	8,42,686
5	Others Receivable	1,29,701	2,16,714
	<b>Total</b>	<b>30,84,869</b>	<b>27,91,108</b>

**SCHEDULE "10"**

(Amount in Rs.)

**SUNDRY CREDITORS**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Sundry Creditors	24,79,401	17,08,382
	<b>Total</b>	<b>24,79,401</b>	<b>17,08,382</b>

**SCHEDULE "11"**

(Amount in Rs.)

**PROVISIONS AND OTHER LIABILITIES**

S. No.	Particulars	31-Mar-21	31-Mar-20
<b>Provisions</b>			
1	ESI Payable	7,646	10,254
2	PF Payable	56,003	69,206
3	TDS/TCS Payable	2,20,608	1,20,515
4	Audit Fee Payable	6,500	6,500
5	VAT Audit Fee Payable	5,955	11,455
6	Salary Payable	3,01,117	3,59,420
7	Leave Encashment Payable	1,40,814	49,449
8	Electricity Expenses Payable	-	2,24,395
9	GST Payable	-	1,800
10	Provision For Income Tax	32,78,663	6,25,922
11	Other Liabilities	171	15,879
	<b>Total</b>	<b>40,17,477</b>	<b>14,94,795</b>



**Schedules To Financial Statements For The Year Ended 31st March, 2021**

**SCHEDULE "12"**

(Amount in Rs.)

**GROSS TURNOVER**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Gross Sales	1,19,49,538	69,88,255
2	Job Work Charge	2,54,44,606	2,03,77,497
	<b>Total</b>	<b>3,73,94,144</b>	<b>2,73,65,752</b>

**SCHEDULE "13"**

(Amount in Rs.)

**OTHER INCOME**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Interest on Recurring Deposits	20,214	23,235
2	Interest on Electricity Security	19,688	26,000
3	Interest on Fixed Deposits	3,65,312	3,77,315
4	Refund of GST Under Budgetary Support Scheme	3,78,530	2,04,128
	<b>Total</b>	<b>7,83,744</b>	<b>6,30,678</b>

**SCHEDULE "14"**

(Amount in Rs.)

**RAW MATERIAL CONSUMPTION**

	Particulars	31-Mar-21	31-Mar-20
1	Opening Stock	-	-
2	Add: Purchases	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
3	Less : Closing Stock	-	-
	<b>Raw Material Consumed</b>	<b>-</b>	<b>-</b>

**SCHEDULE "15"**

(Amount in Rs.)

**OTHER EXPENSES**

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Stores & Spares Consumed	58,49,053	41,28,062
2	Power & Fuel Expenses	20,38,059	33,87,583
3	Repair & Maintenance Expenses (P&M)	3,82,890	2,05,925
4	Loss on Sale of Machinery	24,42,691	-
	<b>Total</b>	<b>1,07,12,693</b>	<b>77,21,570</b>





## Schedules To Financial Statements For The Year Ended 31st March, 2021

### SCHEDULE "16"

(Amount in Rs.)

#### EMPLOYEE BENEFIT EXPENSES

S. No.	Particulars	31-Mar-21	31-Mar-20
1	ESI Expenses	83,460	1,03,609
2	PF Expenses	3,52,118	4,13,488
3	Salary Expenses	44,37,009	45,11,411
4	Leave Encashment Expenses	91,365	-
	<b>Total</b>	<b>49,63,952</b>	<b>50,28,508</b>

### SCHEDULE "17"

(Amount in Rs.)

#### ADMINISTRATION EXPENSES

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Insurance Expenses	15,759	42,334
2	Audit Fee Expenses	6,500	6,500
3	Compensation Paid	5,00,000	-
4	GST Audit Fee Expenses	5,500	11,000
5	Telephone Expenses	11,673	12,972
6	Printing & Stationery	650	730
7	Lease Rent	1,30,44,000	1,12,44,000
8	Professional Fee	7,500	7,500
9	Other Expenses	15,846	63,734
	<b>Total</b>	<b>1,36,07,428</b>	<b>1,13,88,770</b>

### SCHEDULE "18"

(Amount in Rs.)

#### SELLING & DISTRIBUTION EXPENSES

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Freight Outward Expenses	3,74,700	3,72,400
2	GST Expenses	624	-
	<b>Total</b>	<b>3,75,324</b>	<b>3,72,400</b>

### SCHEDULE "19"

(Amount in Rs.)

#### FINANCIAL EXPENSES

S. No.	Particulars	31-Mar-21	31-Mar-20
1	Interest on Unsecured Loan	6,64,571	2,97,395
2	Bank Charges	6,829	5,544
3	Interest on GST	242	-
	<b>Total</b>	<b>6,71,642</b>	<b>3,02,939</b>



**Schedule To Financial Statements For The Year Ended 31<sup>st</sup> March, 2021**

**SCHEDULE "20"  
NOTES TO ACCOUNT**

**1- SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF ACCOUNTING**

The financial statements are prepared under historical cost convention on accrual basis in accordance with the mandatory Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

**b) REVENUE RECOGNITION**

The firm follows mercantile system of accounting and recognizes significant items of Income & Expenditure on their accrual. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**c) TREATMENT OF EXPENDITURE DURING CONSTRUCTION PERIOD**

Expenditure during construction period is capitalized and the same is allocated to the respective fixed assets on the completion of their construction.

**d) FIXED ASSETS & DEPRICIATION**

i) Fixed assets are stated at historical cost and other incidental expenses, less accumulated depreciation.

ii) The depreciation is provided on straight-line-method at the applicable rates. Depreciation on fixed assets added / disposed off during the year is provided on pro-rata basis.

**e) INVENTORY**

i) Inventory of stores & spares consumables stores are valued at cost.

ii) Inventory of scrap & waste are valued at lower of cost or market value.

iii) Inventory of Finished Goods are valued at the lower of cost and market value.

**f) BORROWING COST**

Interest and other borrowing cost in connection with the borrowing to the extent related / attributed to the acquisition / construction of qualifying assets are capitalized upto the date when such assets are ready for its intended use and other borrowing costs are charged to Profit and Loss account.



***KVS Infraatech LLP***

B-20, 29, Industrial Estate, Bazpur Road, Kashipur-244713 (Uttarakhand)

Tel.: 05947-262109, 262209, 262138 Fax : 05947-262103

Regd. Office : D-6, Vivek Vihar, Phase-1, Delhi-110095

E-mail : [kvspremier@kvspremier.com](mailto:kvspremier@kvspremier.com) Website : [www.kvspremier.com](http://www.kvspremier.com)

**2- CONTINGENT LIABILITY:**  
**Cases Pending**  
**Sales Tax Appeal Issues:-**

S. No.	Year	Nature Of Matter	Status	Total Disputed Matter	Deposit Amount	Balance
01-	2013-14	ITC Disallowance	Joint Comm. Appeal I in Haldwani	150823/-	150823/-	NIL
02-	2014-15	ITC Disallowance	Joint Comm. Appeal I in Haldwani	433699/-	433699/-	NIL
		<b>TOTAL</b>		<b>639234/-</b>	<b>639234/-</b>	<b>NIL</b>

3- Previous year figures have been rearranged and regrouped wherever necessary.

4- In accordance with the provisions of Micro, Small and Medium Enterprises Development Act, 2006 the company has sought the status of its suppliers and the response thereto is still awaited. In the absence of the said information the liability of interest on this account and requisite disclosure cannot be made reliably. The management of the opinion that liability on this account (which will be accounted for after completion of the process) will be insignificant having regard to the volume of the operations of the company.

5- Auditor's Remuneration:  
Audit Fee (U/s 44AB of.I.T.Act,1961) Rs. 6,500/-

6- Figures shown herein above are rounded off to the nearest rupee.

For KSGA & Company  
Chartered Accountants  
FRN-003545C

*Kul Bhushan Garg*  
Kul Bhushan Garg  
Partner

M. No.072629

Date :-23-08-2021

UDIN:- 21072629AAAAHU5936



For KVS Infraatech LLP

*Devendra Kumar Agarwal*  
Devendra Kumar Agarwal  
Designated Partner

*Arpan Jindal*  
Arpan Jindal  
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**KVS Infraatech LLP**

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Regd. Office : D-6, Vivek Vihar, Phase-1, Delhi-110095

E-mail : kvspremier@kvspremier.com Website : www.kvspremier.com